## Message Text

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ACTION AF-06

INFO OCT-01 EUR-12 NEA-10 ISO-00 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 FEA-01 PA-01 PRS-01 IO-10 SAJ-01 /123 W

----- 111915

R 100547Z JUN 75

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 0538

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY VIENNA

AMEMBASSY TEHRAN

CONFIDENTIAL DOHA 0677

E.O. 11652: GDS

TAGS: ENRG, QA, OVIP (SENATOR J. WILLIAM FULBRIGHT)
SUBJ: SENATOR FULBRIGHT DISCUSSES OIL PRICES WITH QATARI OIL

MINISTER

1. DURING JUNE 9 CONVERSATION WITH GOQ MINISTER OF FINANCE AND PETROLEUM, SHAYKH ABDUL AZIZ BIN KHALIFA AL THANI, SENATOR FULBRIGHT MENTIONED THAT HE HAD HEARD OPEC CONSIDERING \$4 PER BARREL PRICE INCREASE. SENATOR ASKED IF SUCH INCREASE MIGHT BE DECIDED AT CURRENT OPEC MINISTERIAL IN LIBREVILLE. ABDUL AZIZ, WHO SAID HE NOT RPT NOT ATTENDING MEETING BECAUSE OF "OTHER COMMITMENTS" REPLIED THAT HE DID NOT RPT NOT EXPECT ANY PRICE RISE TO BE DECIDED UPON AT CURRENT MEETING AND, CONFIDENTIAL

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IF SO, HE DID NOT BELIEVE IT WOULD BE ANYWHERE NEAR MAGNITUDE

OF \$4 PER BARREL. HE DID NOTE, HOWEVER, IN DISCUSSION OF PRICE THAT SHAH WAS SEEKING "11 PERCENT" PRICE HIKE. ABDUL AZIZ REPEATED THAT PRINCIPAL TOPIC FOR DISCUSSION AT MINISTERIAL WOULD BE POSSIBLE SHIFT TO SDR AS BASIS FOR OIL PAYMENTS.

2. IN FURTHER DISCUSSION OF OIL PRICES, SENATOR FULBRIGHT COMMENTED THAT ALTHOUGH OIL HAD PERHAPS BEEN OVER-CHEAP, THE STEEP PRICE RISE OVER A SHORT PERIOD HAD CAUSED INTERNATIONAL DISRUPTIONS AND HAD IMPACTED ON US ECONOMY. ABDUL AZIZ REPLIED THAT GOQ FAVORS INTERNATIONAL ECONOMIC STABILIZATION.

3. COMMENT: ABDUL AZIZ'S "OTHER COMMITMENTS" APPARENTLY RELATED TO CONTINUING GOQ-COMPANY (QPC) IMPASSE OVER QATARI CRUDE PRICE.
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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: POLITICAL SETTLEMENT, PETROLEUM, DIPLOMATIC DISCUSSIONS, PRICES

Control Number: n/a Copy: SINGLE Draft Date: 10 JUN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DOHA00677

Document Number: 1975DOHA00677 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D750201-0684

From: DOHA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750662/aaaacejt.tel Line Count: 76 Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION AF Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: CunninFX

Review Comment: n/a Review Content Flags: Review Date: 09 APR 2003

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <09 APR 2003 by ElyME>; APPROVED <22 SEP 2003 by CunninFX>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: SENATOR FULBRIGHT DISCUSSES OIL PRICES WITH QATARI OIL MINISTER TAGS: ENRG, OVIP, QA, (FULBRIGHT, J W)
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006